



VALIDATION STATEMENT FOR THE GHG PROJECT ACTIVITY

STANDARDS

ISO 14064-3: 2019
BCR Standard version 3.4
BCR Validation and Verification Manual version 2.4

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VALIDATION REPORT PROJECT ID

Project Title	Evrencik WPP
Project ID	BCR-TR-152-1-001
Project holder	Evrencik Rüzgar Enerjisinden Elektrik Üretim A.Ş.
Project Type/Project activity	Project Type: <input checked="" type="checkbox"/> Energy <input type="checkbox"/> Waste Project Activity: <input type="checkbox"/> Solar Energy <input checked="" type="checkbox"/> Wind Energy <input type="checkbox"/> Biomass Energy <input type="checkbox"/> Hydraulic Power
Grouped project	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Version number and date of the Project Document to which this report applies	Version 5 20/11/2024
Applied methodology	ACM0002: Grid-connected electricity generation from renewable sources, version 22.0

Project location	Evrencik Village of Kırklareli Province, Türkiye
Project starting date	14/10/2020
Quantification period of GHG emissions reductions/removals	14/10/2020 to 13/10/2027
Estimated total and mean annual amount of GHG emission reductions/removals	Estimated Annual Emission Reduction: 328,924 tCO ₂ /MWh Total Estimated Emission Reduction for the whole quantification period: 2,302,467 tCO ₂ /MWh
Contribution to Sustainable Development Goals	<input type="checkbox"/> SDG 1 – No Poverty <input type="checkbox"/> SDG 2 – Zero Hunger <input type="checkbox"/> SDG 3 – Good Health and Well-being <input type="checkbox"/> SDG 4 – Quality Education <input type="checkbox"/> SDG 5 – Gender Equality <input type="checkbox"/> SDG 6 – Clean Water and Sanitation <input checked="" type="checkbox"/> SDG 7 – Affordable and Clean Energy <input checked="" type="checkbox"/> SDG 8 – Decent Work and Economic Growth <input type="checkbox"/> SDG 9 – Industry, Innovation and Infrastructure <input type="checkbox"/> SDG 10 – Reduced Inequalities <input type="checkbox"/> SDG 11 – Sustainable Cities and communities <input type="checkbox"/> SDG 12 – Responsible Consumption and Production <input checked="" type="checkbox"/> SDG 13 – Climate Action <input type="checkbox"/> SDG 14 – Life Below Water <input type="checkbox"/> SDG 15 – Life on Land <input type="checkbox"/> SDG 16 – Peace, Justice and Strong Institutions <input type="checkbox"/> SDG 17 – Partnership for The Goals
Special category, related to co-benefits	<input type="checkbox"/> Biodiversity Conservation <input type="checkbox"/> Community Benefits <input type="checkbox"/> Gender Equity <input checked="" type="checkbox"/> None
Document date	20/11/2024
Work carried out by	Mrs. Beyda ALTUNTAŞ as the Team Leader, Ms. Kader ALKAÇ as the Validator, Ms. Helin TÜZER as the Validator Trainee, Mrs. Seza DANIŞOĞLU as the Financial Expert, Mr. Rohit BADAYA as the ITR
Approved by	<p style="text-align: center;">Mr. Rohit BADAYA Technical Reviewer and Decision Maker</p> <p style="text-align: center;"> 20/11/2024</p>

VALIDATION STATEMENT

Validation statement of Re Carbon Ltd upon achievement of the validation is as follows:

(a) the intended users of the GHG declaration:

Carbon ownership of the project activity belongs to the project holder, which is Evrencik Rüzgar Enerjisinden Elektrik Üretim A.Ş.

(b) the level of assurance of the validation is reasonable

(c) objectives, scope, and criteria for validation:

Re Carbon Ltd. was appointed by Evrencik Rüzgar Enerjisinden Elektrik Üretim A.Ş. to perform the validation of the Evrencik WPP in Türkiye through a service agreement, dated 04/04/2024. The objective of this validation activity is to have an independent third party for the assessment of the project design, and to ensure a thorough assessment of the proposed project activity against the applicable BCR requirements. The scope of the validation is the independent and objective review of the GHG Project Document (PD). The purpose of the validation is its usage during the registration process as part of the BCR project cycle. Therefore, Re Carbon Ltd. cannot be held liable by any party for decisions made or not made based on the validation opinion that go beyond that purpose.

(d) the data and information supporting the GHG declaration are projected, and historical.

(e) is accompanied by the GHG declaration made by the responsible party.

(f) Validation Teams's conclusion on the GHG statement is:

Re Carbon Ltd. hereby confirms that the proposed project activity Evrencik WPP in Türkiye, applied all relevant EB-guidance as the selected baseline and monitoring methodologies and the associated methodological tools have been applied correctly. Validation of the GHG statement was conducted in accordance with ISO 14064-3; 2019. The total emission reductions from the project are estimated to be on the average

328,924 tCO₂e per year

over the selected 7 year crediting period.

(g) Validation Teams's conclusion on the project's contribution to sustainable development objectives are:

1. SDG Goal 7 Affordable and clean energy,
2. SDG Goal 8 Decent work and economic growth,
3. SDG Goal 13 Climate action.

(h) Validation Teams's conclusion on criteria and indicators related to co-benefits:

Not Applicable

VALIDATION OPINION

Re Carbon Ltd. performed the validation of the Evrencik WPP in Türkiye between 12/05/2024 and 24/10/2024. The GHG Statement is the responsibility of the Evrencik Rüzgar Enerjisinden Elektrik Üretim A.Ş. The validation was performed based on Validation criteria for projects set out in BCR Standard Version 3.4, UNFCCC criteria for the CDM and Host Party criteria, as well as per criteria given to provide for consistent project operations, monitoring and reporting.

The validation was performed by a validation team consisting of Mrs. Beyda ALTUNTAŞ as the Team Leader, Ms. Kader ALKAÇ as the Validator, Ms. Helin TÜZER as the Validator Trainee, Mrs. Seza DANIŞOĞLU as the Financial Expert, Mr. Rohit BADAYA as the ITR and the project activity was checked against the applicable rules and regulations of BCR including BCR Standard Version 3.4, and BCR Validation and Verification Manual Version 2.4.

Re Carbon Ltd. hereby confirms that the proposed project activity Evrencik WPP in Türkiye, applied all relevant EB-guidance as the selected baseline and monitoring methodologies and the associated methodological tools have been applied correctly. Validation of the GHG statement was conducted in accordance with ISO 14064-3; 2019. The data and information supporting the GHG statement assertion were projected in nature. The total emission reductions from the project are estimated to be on the average 328,924 tCO₂e per year over the selected 7 year crediting period. The emission reduction forecast was checked It is deemed likely that the stated amount is achieved, given that the underlying assumptions do not change and it is deemed likely that the stated amount is achieved.




As a result, the validation team assigned by the Re Carbon Ltd. concludes that the proposed Project Activity Evrencik WPP in Türkiye, as described in the PD version 02 and 20/05/2024.

- meets all relevant Host Country criteria;
- meets all relevant requirements of the BCR project activities (including BCR Standard version 3.4, BCR Validation and Verification Manual version 2.4);
- applies correctly the baseline and monitoring methodology “ACM0002: Grid-connected electricity generation from renewable sources, version 22.0”;
- its additionality is sufficiently justified in the PD;
- is likely to achieve estimated emission reductions;

The validated GHG emission reductions over the entire quantification period of the proposed project:

Year	GHG emission reductions in the baseline scenario (tCO ₂ e)	GHG emission reductions in the project scenario (tCO ₂ e)	GHG emissions attributable to leakages (tCO ₂ e)	Estimated Net GHG Reduction (tCO ₂ e)
14/10/2020 – 31/12/2020	71,191	0	0	71,191
2021	328,924	0	0	328,924
2022	328,924	0	0	328,924
2023	328,924	0	0	328,924
2024	328,924	0	0	328,924
2025	328,924	0	0	328,924
2026	328,924	0	0	328,924
01/01/2027 – 13/10/2027	257,732	0	0	257,732
Total	2,302,467	0	0	2,302,467

Therefore, Re Carbon Ltd. requests the registration of the proposed project activity as a BCR project activity.

		
Beyda ALTUNTAŞ Team Leader	Rohit BADAYA ITR and Decision Maker	Hawa ÖZTÜRK CMD Review
20/11/2024		